



Warren County June 30, 2018 Audit Presentation

**Winston, Williams, Creech, Evans &
Co., LLP**
Certified Public Accountants



Overview

- ◆ Warren County has received an unmodified opinion on their June 30, 2018 financial statements.

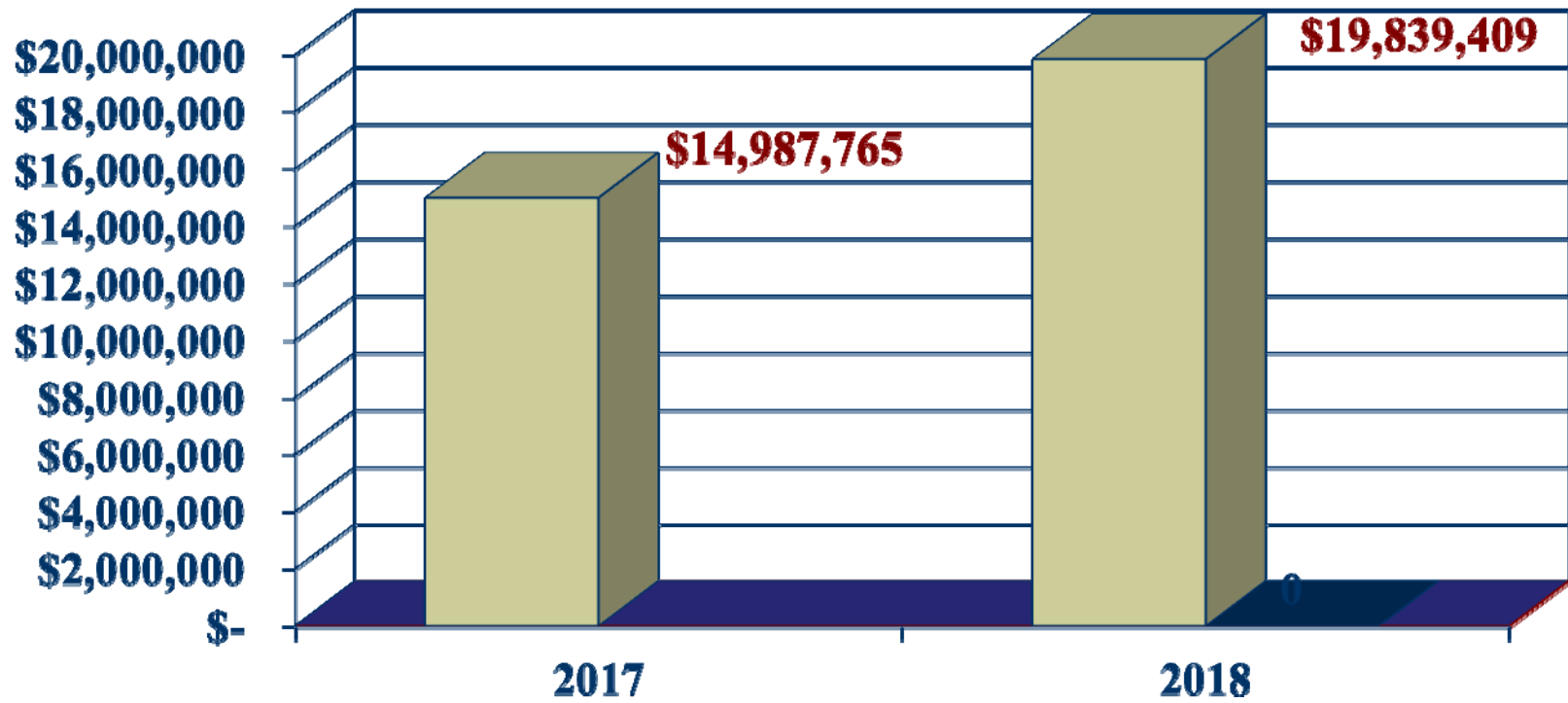
Statement of Net Position Primary Government

	<u>2017</u>	<u>2018</u>
Total Assets	\$ 70,604,596	\$ 74,446,746
Total Liabilities	25,138,984	27,176,366
Deferred Outflows	3,446,799	2,182,179
Deferred Inflows	<u>205,078</u>	<u>366,745</u>
Net Position	\$ 48,707,333	\$ 49,085,814

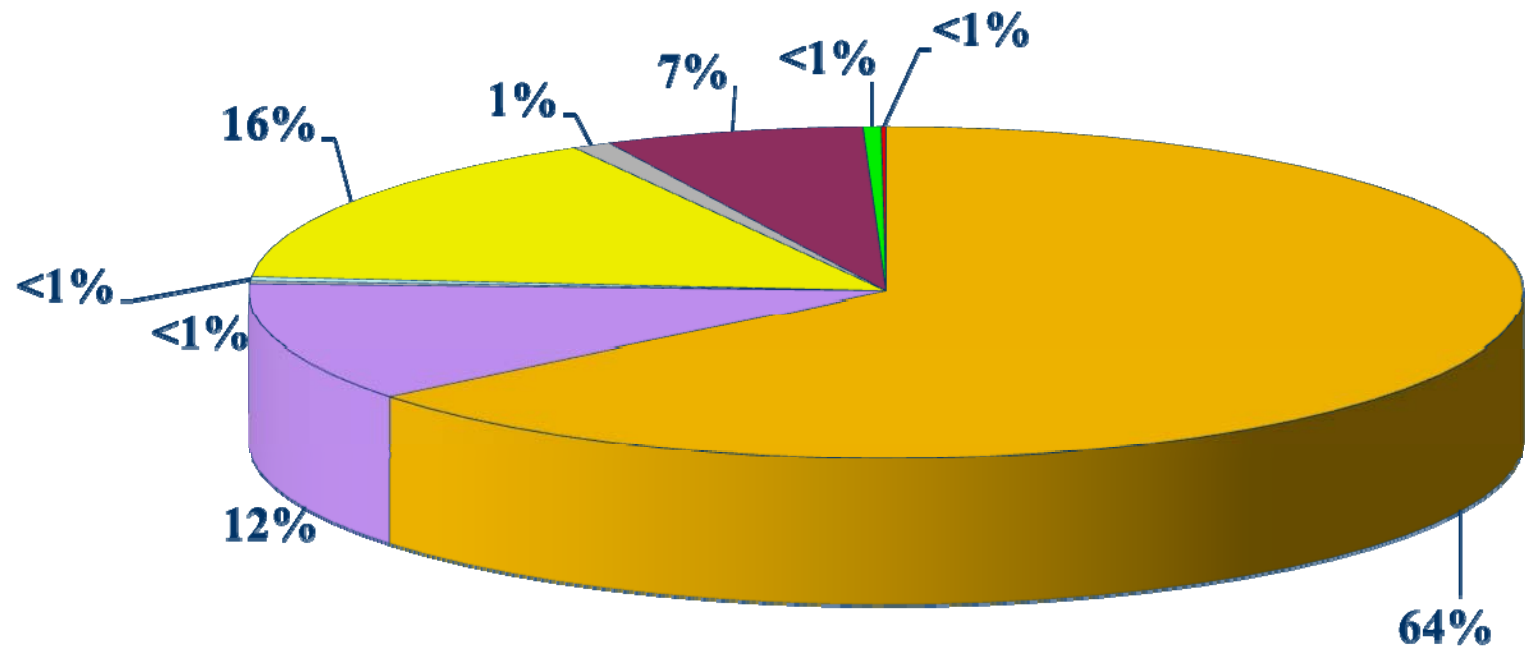
Statement of Activities Primary Government

	<u>2017</u>	<u>2018</u>
Revenues	\$ 36,844,441	\$ 35,276,941
Expenditures	<u>35,669,268</u>	<u>34,655,654</u>
Change in Net Position	1,175,173	621,287
Beginning Net Position	47,574,912	48,707,333
Restatement	(42,752)	(242,806)
Net Position, Beginning, Restated	<u>47,532,160</u>	<u>48,464,527</u>
Ending Net Position	<u>\$ 48,707,333</u>	<u>\$ 49,085,814</u>

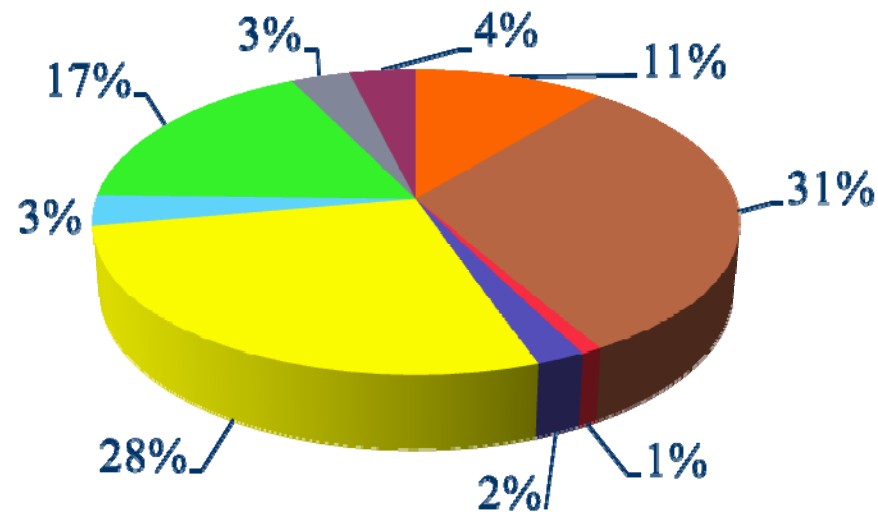
Cash



Governmental Fund Revenues

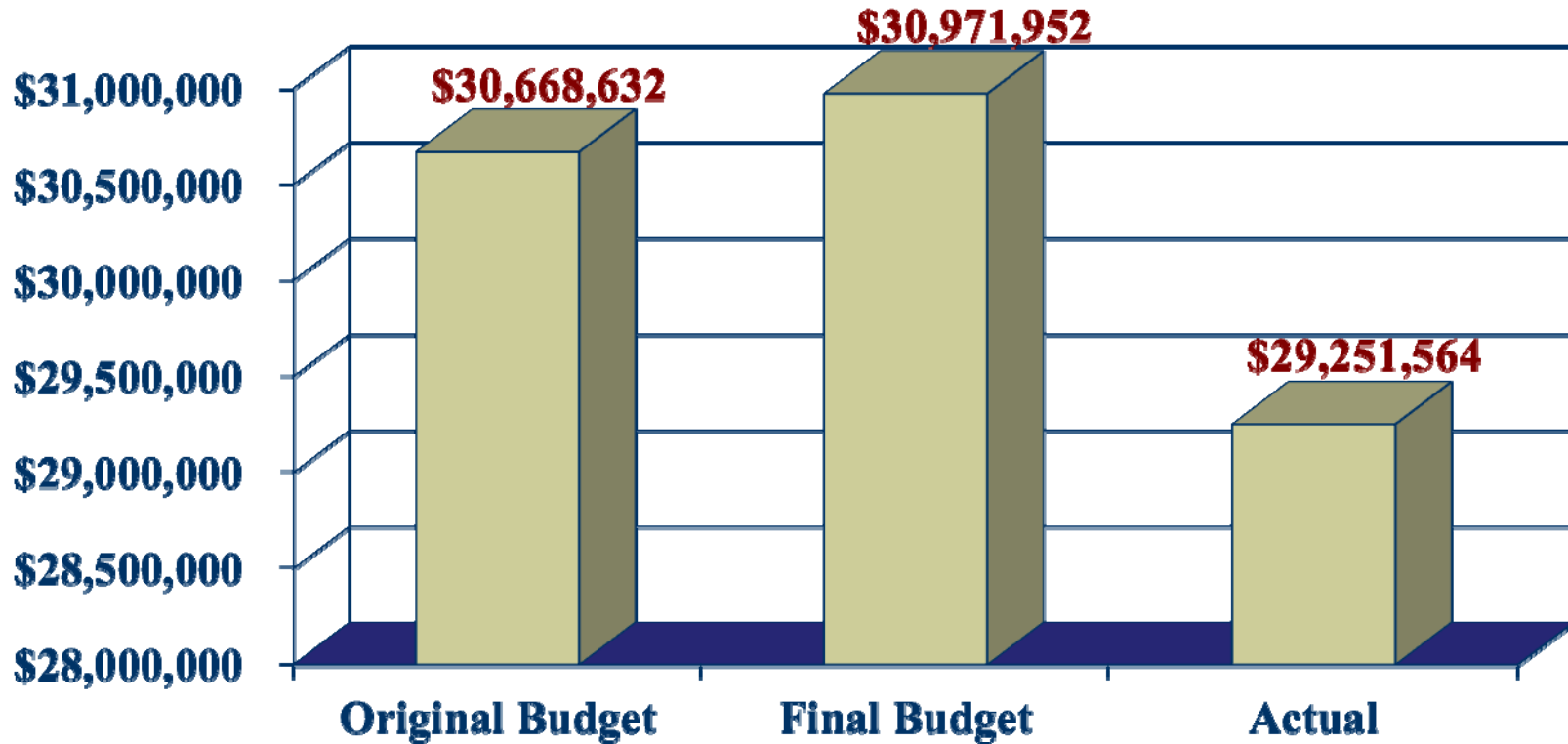


Governmental Fund Expenditures

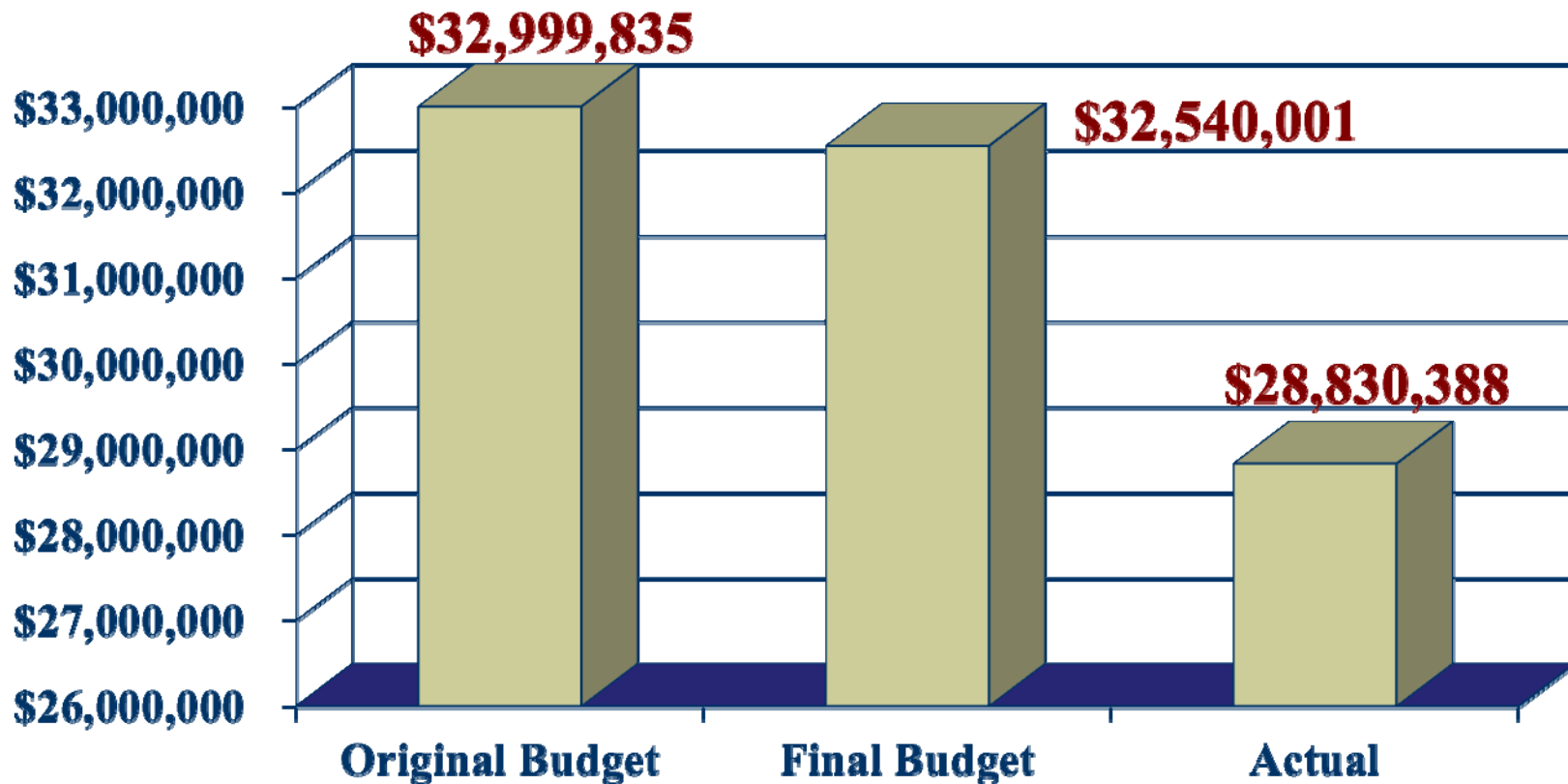


- General government
- Environmental protection
- Human services
- Education
- Debt Service
- Public safety
- Economic and physical development
- Cultural and recreational
- Capital Outlay

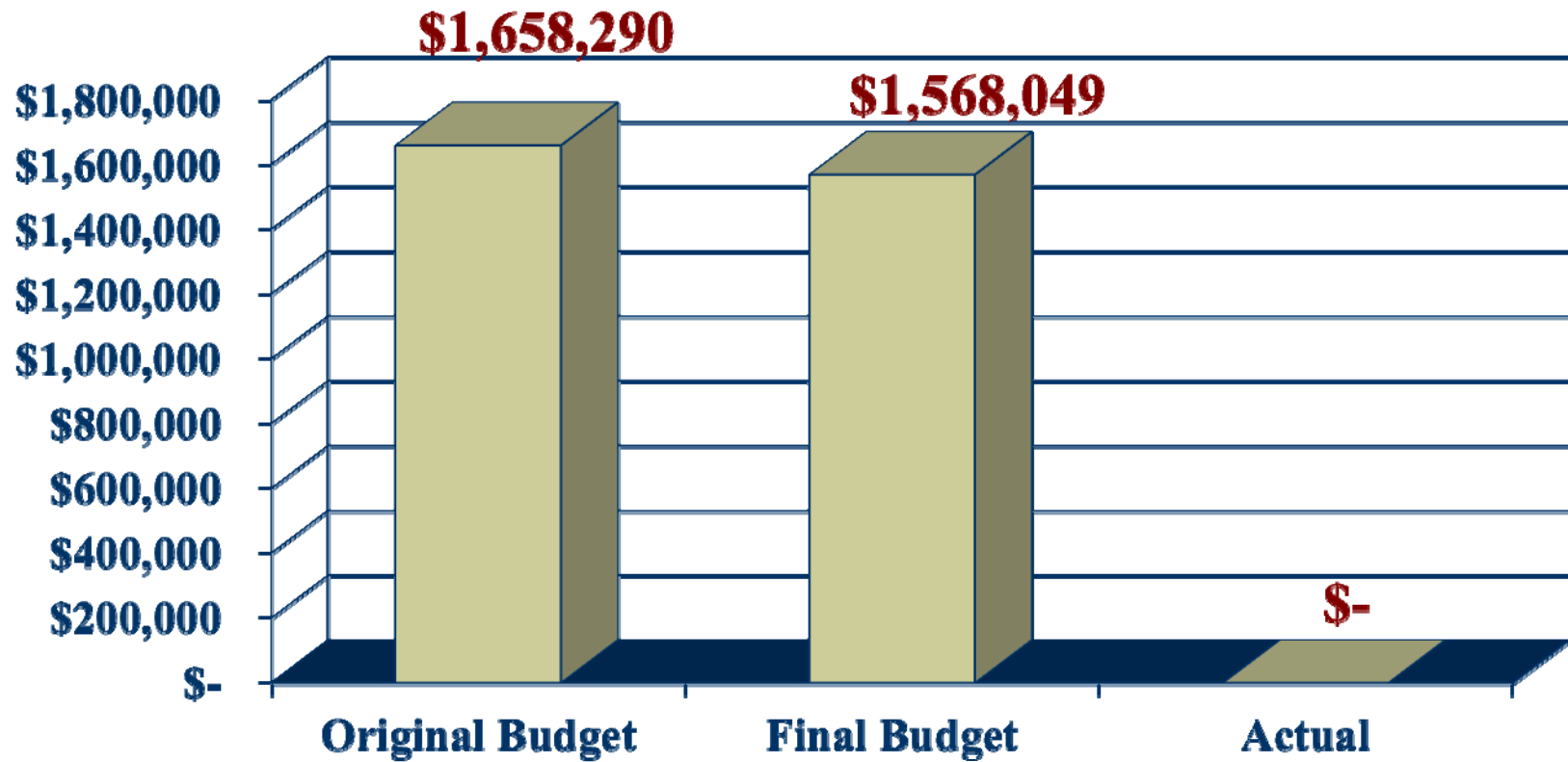
General Fund Revenues



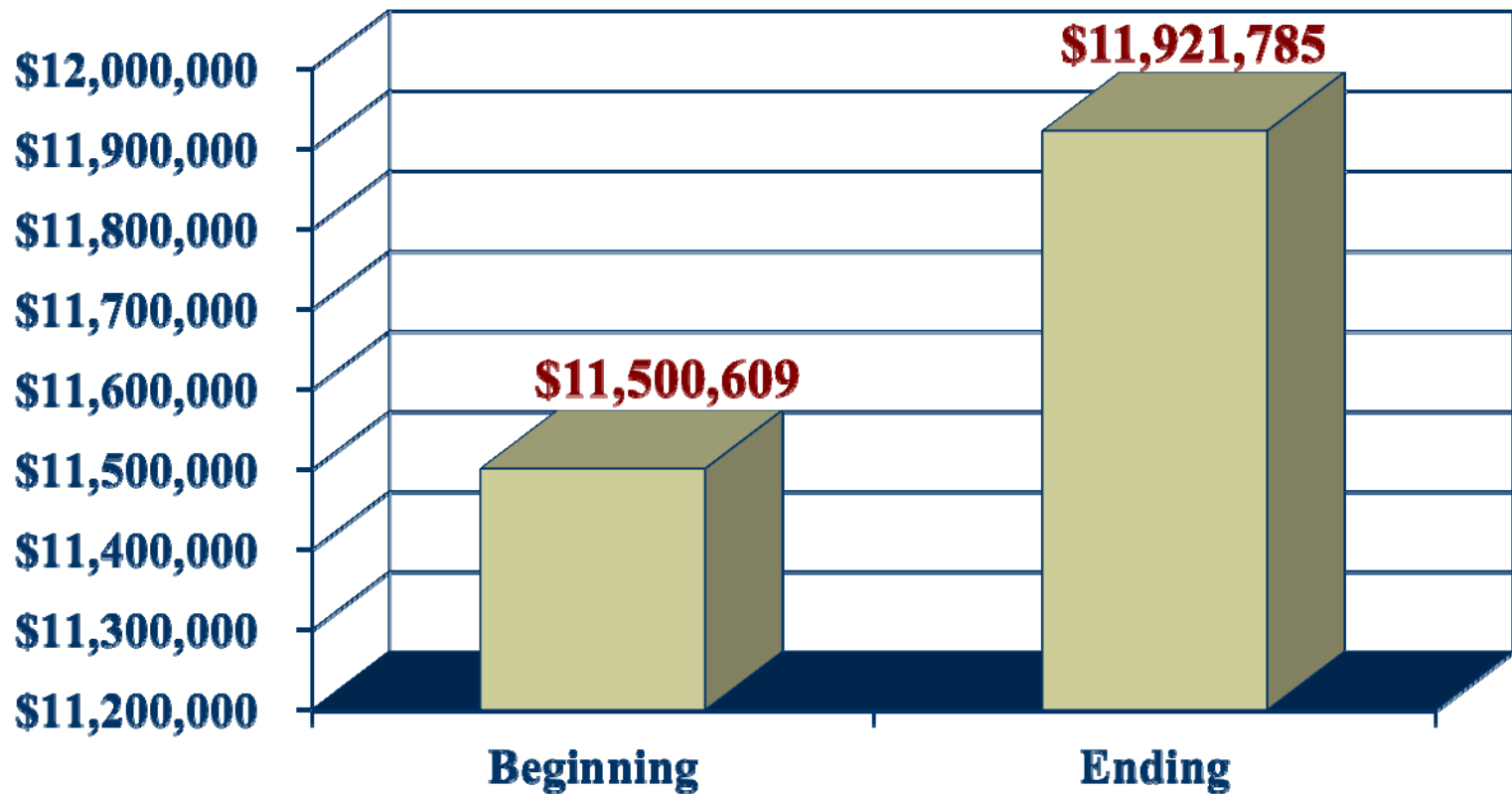
General Fund Expenditures



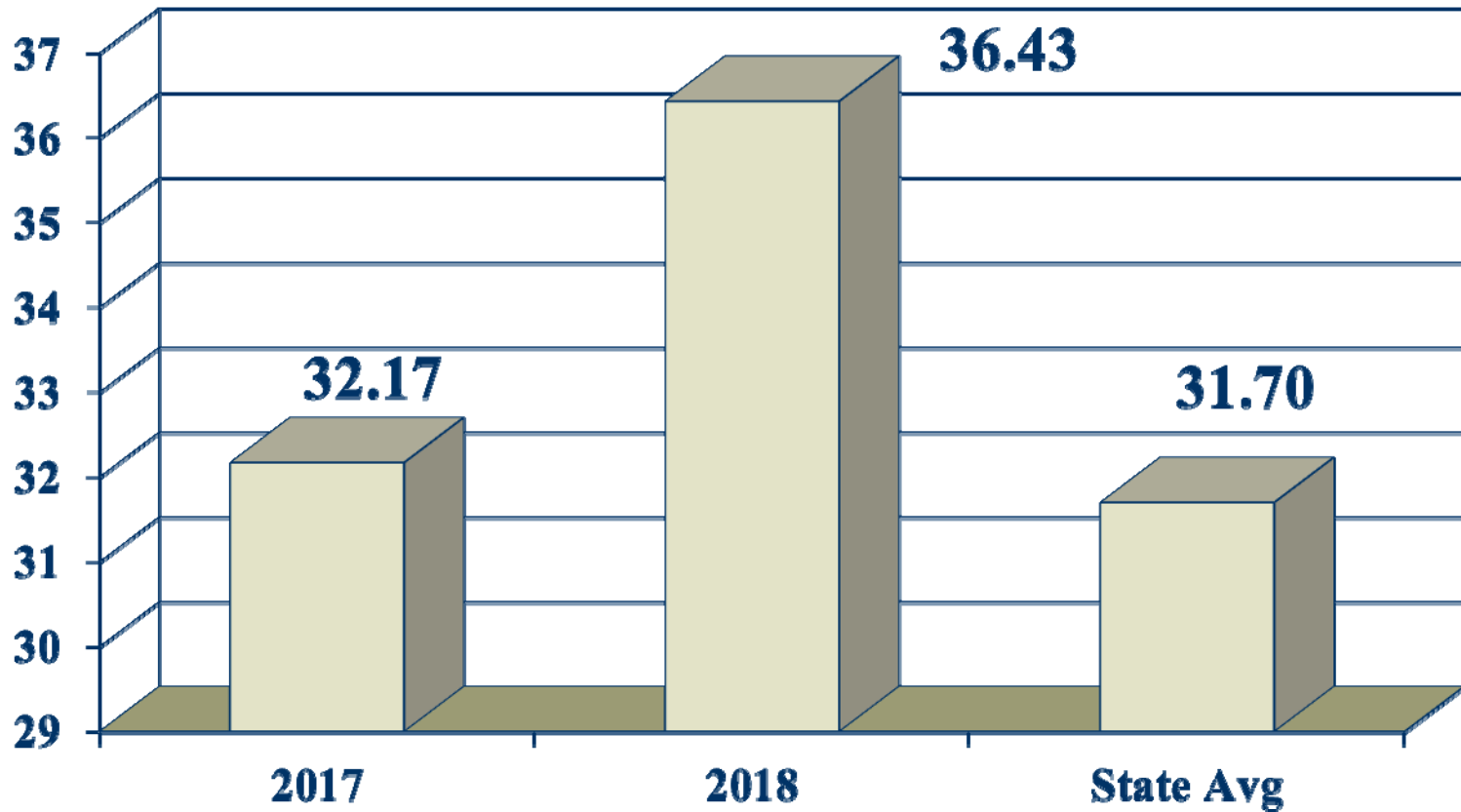
Appropriated Fund Balance



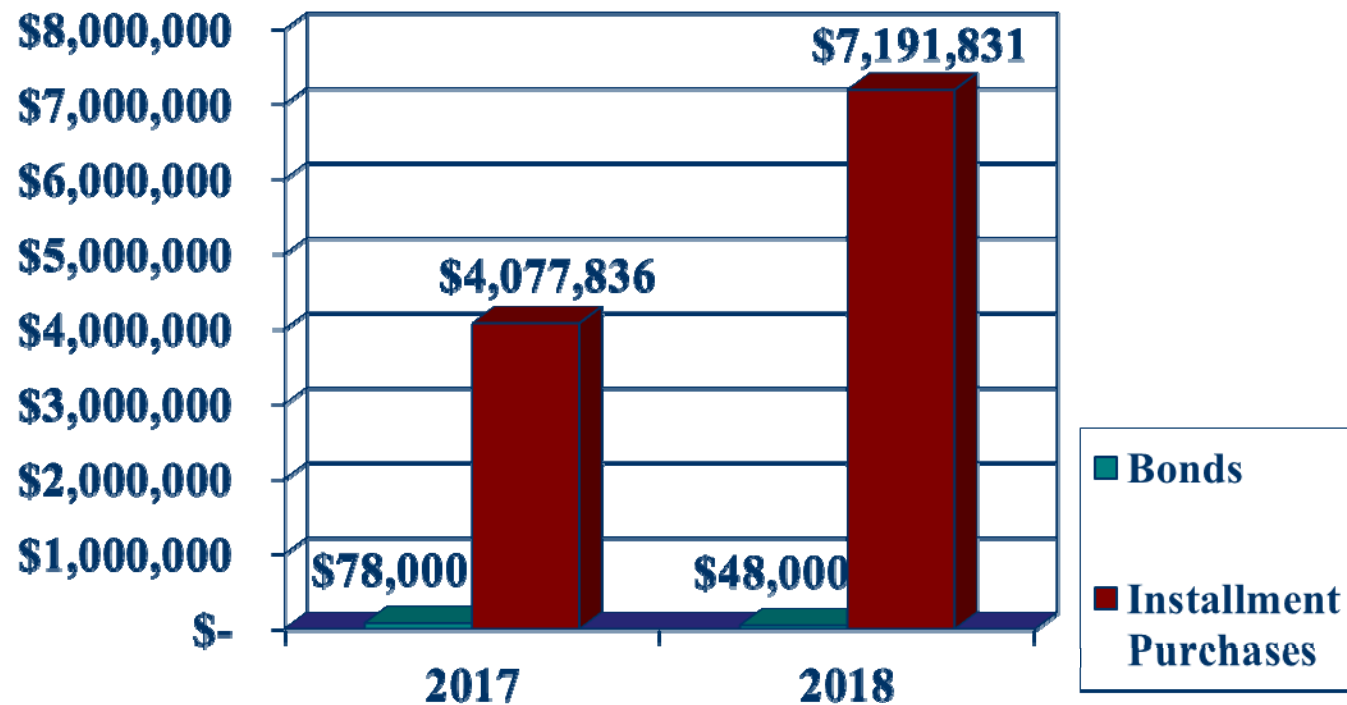
Fund Balance- General Fund



General Fund Fund Balance Available for Appropriation as a % of Expenditures



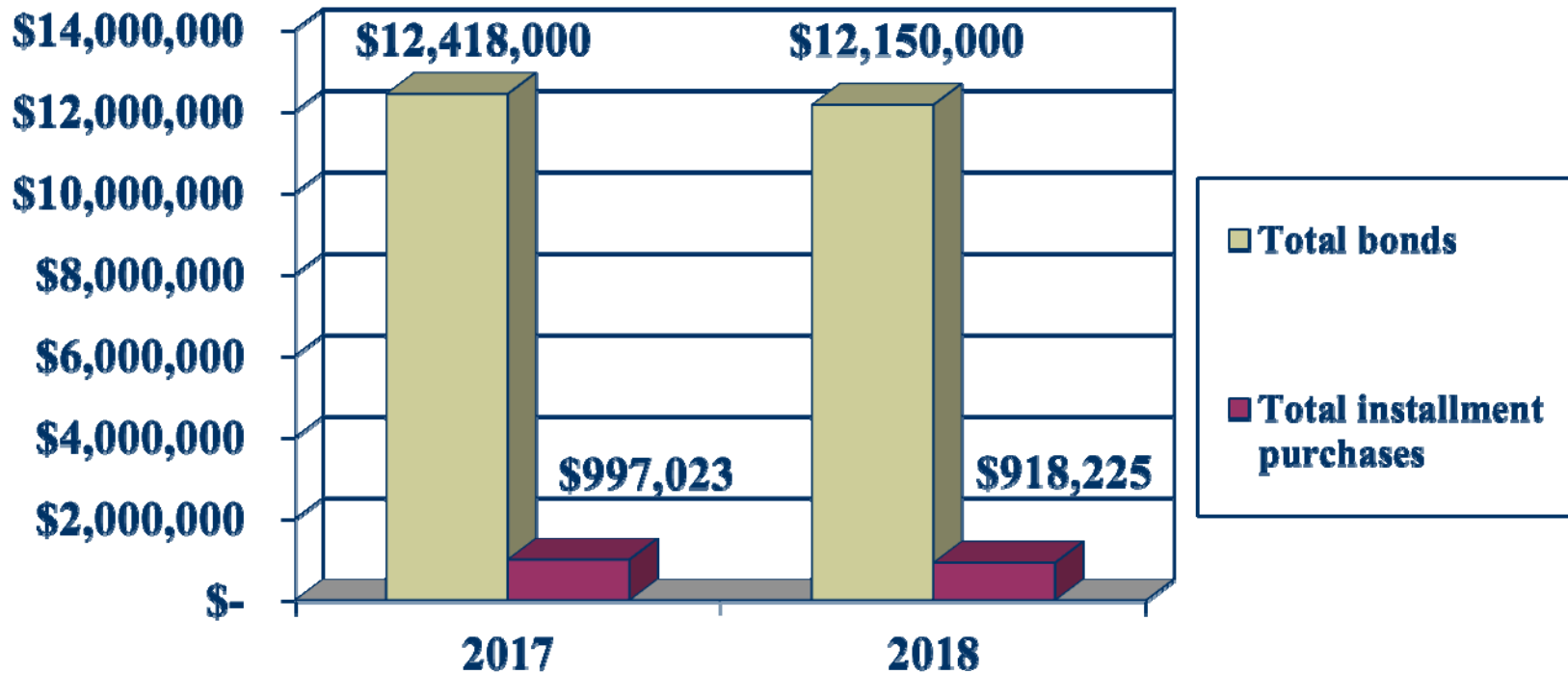
Governmental Fund Debt



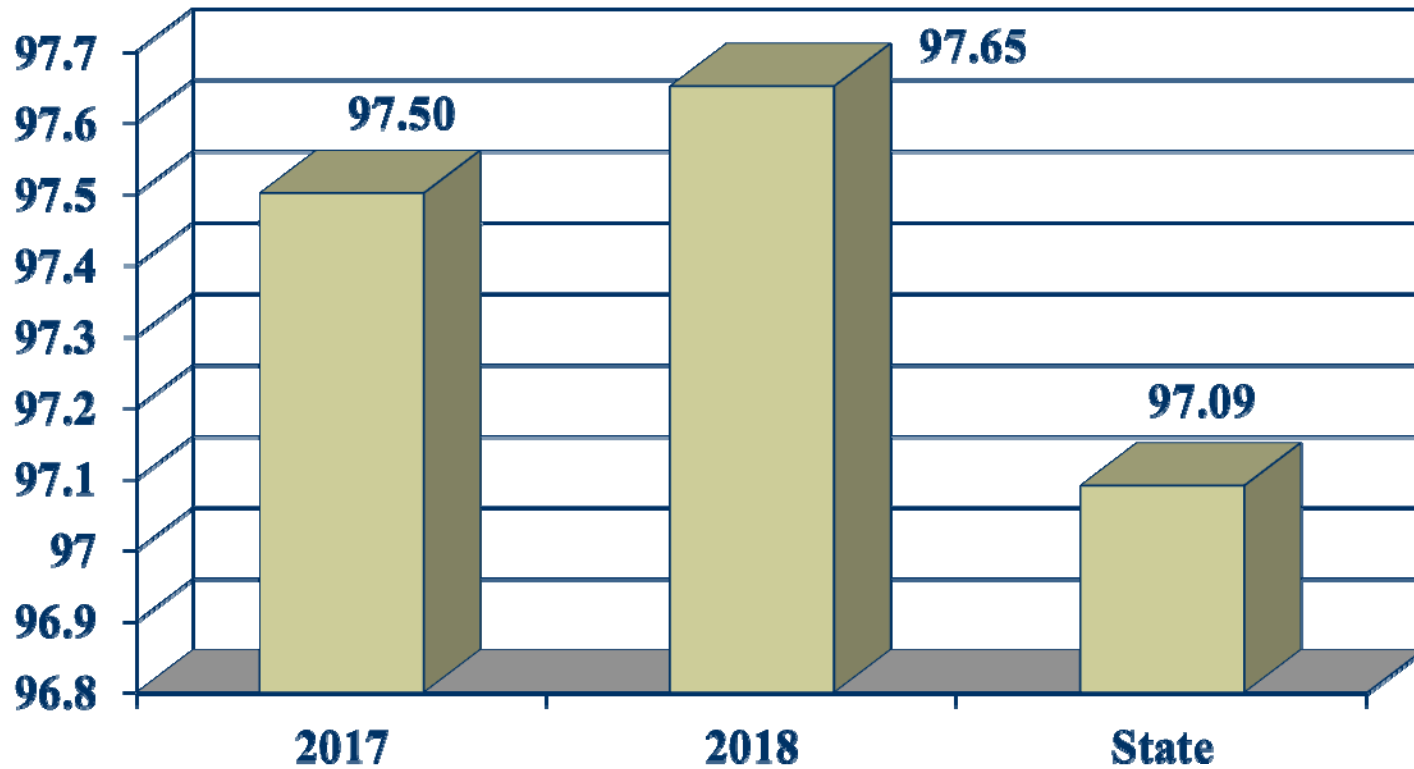
Proprietary Funds

	Water Funds	Solid Waste	Total Proprietary
Operating revenues	\$ 3,325,304	\$ 1,746,150	\$ 5,071,454
Operating expenses	<u>2,970,848</u>	<u>1,649,651</u>	<u>4,620,499</u>
Operating income	354,456	96,499	450,955
Non-operating expense, net	(433,357)	2,547	(430,810)
Capital contributions	<u>34,277</u>	<u>58,101</u>	<u>92,378</u>
Change in net position	<u>\$ (44,624)</u>	<u>\$ 157,147</u>	<u>\$ 112,523</u>

Proprietary Debt



Tax Collection Percentages





Compliance

- Unmodified Opinion on Medical Assistance
 - a. 96 cases tested
 - b. 50 files contained 116 total errors
 - c. Costs paid to ineligible participants \$130.83



THANK
YOU

To the finance
department and
administration for all of
their help during our
audit.